

Egg Harbor Township

Ordinance No. 2

2015

AN ORDINANCE AUTHORIZING EXECUTION OF AN AGREEMENT FOR TAX ABATEMENT WITH **JESC HOLDINGS, LLC** FOR PROPERTY LOCATED AT **3393 BARGAINTOWN ROAD, SUITE 200**

WHEREAS, an application has been filed with the Township of Egg Harbor Tax Assessor's Office seeking a tax abatement for **JESC HOLDINGS, LLC**, located at 3393 Bargaintown Road, Suite 200, Block 5510, Lot 5, on the tax map of the Township of Egg Harbor; and

WHEREAS, the Tax Assessor for the Township of Egg Harbor has reviewed said application and has determined that same is in proper form to be considered for a Tax Abatement Agreement with the Township; and

WHEREAS, the governing body for the Township of Egg Harbor has reviewed the Tax Assessor's recommendation and does concur with same;

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Egg Harbor, County of Atlantic and State of New Jersey as follows:

SECTION 1: The Mayor and Township Clerk are hereby authorized to execute an Agreement for Tax Abatement with **JESC HOLDINGS, LLC** for Block 5510, Lot 5, on the official tax map of the Township of Egg Harbor pursuant to N.J.S.A. 40A:21-1 et seq, and Chapter 201 of the Code of the Township of Egg Harbor.

SECTION 2: The Tax Abatement Agreement shall cover the facility described in the application of **JESC HOLDINGS, LLC**, dated November 14, 2014, for a 20,000 sq ft addition to existing building.

SECTION 3: The Tax Abatement Agreement authorized and approved in this Ordinance shall provide for payments in lieu of full property taxes effective January 1, 2015 pursuant to N.J.S.A. 40A:21-1 et seq.

SECTION 4: This Ordinance shall take effect upon final passage, adoption, and publication, in the manner prescribed by law.

NOTICE IS HEREBY GIVEN THAT THE FOREGOING ORDINANCE WAS INTRODUCED AT A MEETING OF THE TOWNSHIP COMMITTEE OF EGG HARBOR TOWNSHIP, IN THE COUNTY OF ATLANTIC, STATE OF NEW JERSEY, HELD JANUARY 2, 2015 AND WILL BE FURTHER CONSIDERED FOR FINAL PASSAGE AFTER A PUBLIC

HEARING THEREON AT A REGULAR MEETING OF SAID TOWNSHIP COMMITTEE TO BE HELD IN THE
TOWNSHIP HALL, IN SAID TOWNSHIP ON JANUARY 21, 2015 AT 5:30 PM.

Dated: January 2, 2015

Eileen M. Tedesco, RMC
Township Clerk