

PRESS RELEASE

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FOR IMMEDIATE RELEASE
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Egg Harbor Township accepted into the Community Rating System for Flood Insurance

Egg Harbor Township, New Jersey – As of October 1, 2017, Egg Harbor Township property owners who have federal flood insurance will receive a twenty-five percent (25%) discount on their flood insurance policies.

Mayor McCullough announced, “The Township has been approved by FEMA, and property owners who have federal flood insurance will save 25% annually. The collective savings to all Township residents is more than \$169,000 annually. Since flood insurance rates are ever increasing, this savings will grow in the future.”

Almost 800 property owners in Egg Harbor Township have flood insurance policies. These policies insure over \$185 million in property and paid more than \$679,000 in premiums in 2016 alone.

Mayor McCullough stated “this process took four (4) years to complete following Superstorm Sandy impacting the Township. Over the past 4 years, the Township worked very closely with FEMA to bring these savings to our residents”

The Township achieved a Class 5 certification in the Community Rating System (CRS) program. Class 5 is the best level achieved by any community in New Jersey. Mayor McCullough stated “the Township entering the CRS program with a class 5 rating is unprecedented; most communities enter with either a class 8 or 9 rating. He said the Township’s staff diligent work for the past several years has paid dividends to our residents”.

Residents will see the 25% premium reductions after October 1, 2017, when they renew their current flood insurance policies or change flood insurance providers.